

Policy on Innovation Development and Promotion

Siam Steel International Public Company Limited

Siam Steel International Public Company Limited emphasizes the development and promotion of organizational innovation aimed at creating value for both the business and its customers and stakeholders. The company is also committed to social and environmental responsibility. Furthermore, it prioritizes fostering a corporate culture that encourages innovation, integrating it into strategy reviews, operational improvement planning, and performance monitoring.

Innovation Development and Promotion Policy

Our company is dedicated to fostering the development of innovations that enhance the business in response to ever-changing environmental factors. This includes innovations in products, production processes, work processes, and new business models, as well as collaborations with partners in the supply chain, external agencies, and institutions. Our goal is to ensure that we continuously create innovations that deliver value to customers and stakeholders while enhancing our competitiveness and promoting stable and sustainable growth for the business.

Guidelines for Practice

1. **Foster Innovation:** Encourage the creation and development of innovative ideas that inspire employees' creative thinking and enthusiasm. Focus on turning these ideas into practical outputs, such as improved work processes, new inventions, tools, or business models. These innovations should aim to enhance work efficiency and effectiveness by reducing costs, creating business value, or providing social and environmental benefits.
2. **Promote Collaboration:** Support and facilitate the collaborative development of work processes, inventions, tools, or business models. Encourage teamwork in evolving ideas into innovations by partnering with researchers and business stakeholders.
3. **Establish Knowledge Systems:** Create a systematic process for collecting the knowledge necessary for developing innovations that ensure future success. Seek this knowledge both internally and externally, through collaborations with institutions, technology acquisition, joint ventures, and research and development initiatives.
4. **Establish a systematic process for evaluating opportunities and risks associated with creating innovations based on various proposed ideas.**

5. Allocate appropriate budgetary support and other resources for both short-term and long-term innovation development and promotion.
6. Mandate the evaluation, monitoring, and reporting of performance in innovation development and promotion. This is essential for improving operations in line with the innovation development and promotion plan, with the goal of enhancing efficiency and effectiveness while continuously strengthening competitive capabilities to achieve sustainable business development objectives.
7. Implement a system to prevent the infringement of others' intellectual property.
8. Create a clear intellectual property management unit responsible for overseeing copyrights, patents, petty patents, and inventions. This unit will focus on preventing intellectual property infringement and supporting the company's innovation management efforts.

Announced on October 10, 2025



(Surapol Kunanantakul)

President