

SIAM 003/2026

February 27, 2026

Subject: Notification of the resolutions of the Board of Directors for the suspension of dividend payment and Schedule for the 2026 Annual General Meeting of Shareholders (**Revised**)

Attention: The President,  
The Stock Exchange of Thailand

The Board of Director's Meeting No. 1/2026 of Siam Steel International Public Company Limited ("Company"), which was held on February 27, 2026, had resolution as follows:-

1) The 2026 Annual General Meeting of Shareholders will be held on April 29, 2026 at 3.00 p.m. at the Company's office located at No. 51 Moo 2, Poochaosamingprai Rd., Bangyaprak, Phrapradaeng, Samutprakarn Province, Thailand and /or via online network.

The record date to determine the shareholders who are entitled to attend the 2026 Annual General Meeting of Shareholders (Record date) will be on March 19, 2026.

2) The Agenda of the 2026 Annual General Meeting of Shareholders are as follows:

1. To certify the minutes of the 2025 Annual General Meeting of Shareholders held on April 29, 2025;  
Committee's opinion: The Board of Directors has considered and recommended that the shareholders' meeting certify the Minutes of the 2025 Annual General Meeting of Shareholders, which have been accurately recorded.
2. To acknowledge the Company's operation results for the fiscal year 2025;  
Committee's opinion: The Board of Directors has considered and deemed it appropriate to propose that the shareholders' meeting acknowledge the Company's operating results for the fiscal year 2025.
3. To consider the approval of the Financial Statements for the fiscal year ended December 31, 2025;  
Committee's opinion: The Board of Directors has considered and recommends that the shareholders' meeting approve the Company's financial statements for the fiscal year ended December 31, 2025. These financial statements have been audited and certified by the authorized auditor, reviewed by the Audit Committee, and endorsed by the Board of Directors as being accurate.

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4. To consider the approval of suspending the dividend payment for the Company's operational results for the fiscal year 2025;

Committee's opinion: Although the Company's operating results for the fiscal year 2025 showed a net profit of THB 4,535,417.04 according to the separate financial statements, there remains a significant amount of accumulated net loss from the year 2024.

Therefore, the Board deems it appropriate to propose that the shareholders' meeting approve the suspension of dividend payments for the Company's operating results of the fiscal year 2025.

5. To consider for election of directors in place of those who retired by rotation;

Committee's opinion: The Company made an announcement to invite the shareholders to propose the suitably qualified candidates for the nomination as the directors and any businesses to be transacted through website of the Company starting from October 1, 2025 until December 30, 2025 but none of them proposed the name of the candidates and any businesses to be transacted.

The Board of Directors, excluding interested directors, resolving to propose to the Shareholders Meeting that 4 directors who are due to be retired from the office by rotation be re-elected for another term as it was viewed that they have all the qualifications as prescribed by the law and are knowledgeable, competent and experienced in the operation of the Company, as follows:

- |                |               |                      |
|----------------|---------------|----------------------|
| 1) Mr. Wanchai | Kunanantakul  | Director             |
| 2) Mr. Supong  | Chayutsahakij | Independent Director |
| 3) Dr. Boonwa  | Thampitakkul  | Independent Director |
| 4) Mr. Surasak | Kunanantakul  | Director             |

6. To consider the remuneration of directors and subcommittee for the year 2026;

Committee's opinion: It was viewed as proper to propose to the Shareholders meeting for approval of directors and subcommittee's remuneration, as proposed by the Nomination and Remuneration Committee, (the same remuneration as paid in 2025.) as follows:

- 1) Monthly remuneration shall be paid only for the non-executive directors :-  
Baht 20,000.-/person/month.
- 2) Meeting allowance shall be as follows:-
  - 2.1 Meeting allowance for the non-executive directors, Chairman and member of Audit Committee :- Baht 15,000.- per time of attendance of the meeting.
  - 2.2 Meeting allowance for Chairman and member of Nomination and Remuneration Committee, Chairman and member of Corporate Governance and Sustainable Development Committee, Chairman and member of Risk Management Committee:-  
Baht 10,000.- per time of attendance of the meeting.

7. To consider the appointment of auditors and the determination of their remuneration for the year 2026;

Committee's opinion: The Board of Directors has considered and deemed it appropriate to propose that the shareholders' meeting appoint Miss Chutinant Kopraserthaworn, Certified Public Accountant Registration No. 9201, and/or Miss Chotima Kitsirakorn, Certified Public Accountant Registration No. 7318, and/or Miss Nitinee Kittikunapong, Certified Public Accountant Registration No. 8843, of Dharmniti Auditing Co., Ltd., as the Company's auditors for the fiscal year 2026. The audit fee is proposed at an amount not exceeding THB 2,565,000, as per the recommendation of the Audit Committee which has been appropriately screened and endorsed by the Board of Directors.

8. To consider and approve the amendment of the Company's Objectives by amending Clause 2 and Clause 38, and adding Clause 50 and Clause 51; and to approve the amendment of Clause 3 of the Memorandum of Association to reflect such changes.

Committee's opinion: In order to ensure that the Company's business operations are conducted efficiently and in alignment with its business expansion plans and future development strategies, it is necessary to amend the Company's Objectives and Clause 3 of the Memorandum of Association. These amendments will enable the Company to operate in compliance with the law, expand its operations to accommodate new opportunities, and enhance its competitive potential. Furthermore, these changes will prevent any legal or regulatory discrepancies related to the Company's business activities.

It is deemed appropriate to propose that the Shareholders' Meeting consider and approve the amendment of the Company's Objectives by amending Clause 2 and Clause 38, and adding Clause 50 and Clause 51; as well as the amendment of Clause 3 of the Memorandum of Association to be in line with such changes, as follows:

### **The Company's Objectives**

Clause 2. To engage in the business of trading, **wholesaling, retailing, leasing, hire-purchase, importing, and exporting** of furniture, tables, cabinets, chairs, safe, armament cabinets, grandstand seats, collapsed grandstands, ballot boxes, polling booths, containers, movable office booths, compact toilets, motorcycles, automobiles, machinery, motors, labour-saving devices, electronic devices, electrical appliances, water tanks for agriculture, water-supply tanks and all kinds of water tanks including equipment related thereto, silos, barns for storing agricultural products including equipment related thereto, mechanical devices, vehicles, electric generators, water-pumps, wastewater treatment machines, garbage disposal machines, milk making machine, home fittings, home furnishings, glassware, kitchen utensils, cleaning rooms, science and language laboratories, durable articles of all kinds, air conditioners, heaters, metal ware, copperware, brassware, glazed ware, sanitary fittings, all types of workman's tools, building decorations, electric equipment, water-supply equipment including spare parts and accessories for the aforesaid goods, manufacturing factory of bulletproof and shrapnel proof vests, bulletproof and shrapnel proof plates, bulletproof and shrapnel proof shields, military durables articles and weapons for the army, government departments or private organization, bulletproof buildings, bulletproof walls, objects or equipment for holding or storing guns or other weapons, all types of military durable articles and weapons, walls, partitions, doors, windows, or equipment or objects for water or flood defence, rescue boats and related equipment, all types of protection equipment and rescue equipment, underground shelter as well as other equipment.

Clause 38 To engage in the business of retailing, **wholesaling, importing, exporting, leasing, hire-purchase, and providing leasing services, transportation, moving, installation, and welding** for medical tools, medical supplies, **medical equipment, chemicals, medical software or instruction sets, pharmaceuticals, medicines, and disease prevention products** for humans and animals. **This includes products used in medical facilities, pharmacies, machinery, measuring and calculating instruments, medical-related tools and equipment, medical measuring devices, scientific instruments, laboratory (Lab) equipment, medical demonstration and skills training tools, physical therapy equipment, and professional tools for various occupations. The business also covers office equipment, factory equipment, all types of vehicles, electrical machinery, furniture, as well as spare parts, consumables, and accessories related to the aforementioned products. Furthermore, this includes repair and maintenance services, modifications, and related services for hospitals, medical facilities, clinics, pharmacies, and nursing homes or elderly care centers.**

Clause 50 To engage in the business of retailing, wholesaling, importing, exporting, leasing, and hire-purchase of all types of electronic devices, including power banks or lithium batteries, battery charging stations, and battery charging cables for computers, mobile phones, office equipment, and other electronic devices. This also covers parts, components, and related accessories, as well as providing direct and indirect related services, such as transportation, installation, maintenance, storage, recycling, and electronic waste (E-Waste) management.

Clause 51: To engage in the business of retailing, wholesaling, importing, exporting, providing services, leasing, and hire-purchase of all types of products through online channels, electronic systems, or digital platforms, and modern trade retailing.

And to amend Clause 3 of the Memorandum of Association to be consistent with the aforementioned amendments to the Company's Objectives. As a result, Clause 3 of the Memorandum of Association regarding the Company's Objectives shall be amended as follows:

Clause 3. The Objectives of the Company consist of **51 clauses**.

The authorized director or any person authorized by the authorized director shall be empowered to act on behalf of the Company to register the amendment of the Company's Objectives and the Memorandum of Association with the Department of Business Development, Ministry of Commerce. This power includes the authority to amend, add, or refine any wording as per the orders or recommendations of the Registrar or relevant government agencies to ensure the successful completion of the registration process.

3) Other Matters (If Any)

Please kindly be informed accordingly.

Yours sincerely,

  
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(Mr. Surapol Kunanantakul)  
Director