

SIAM 022/2012

October 26, 2012

Subj : Notice of Resolution of the 2012 Annual General Shareholders' Meeting

To : President of the Stock Exchange of Thailand

The 2012 Annual General Shareholders' Meeting of Siam Steel International Public Company Limited held on October 26, 2012 at 3.00 p.m. at the Company's head office located at No. 51 Moo 2, Poochaosamingprai Rd., Bangyaparak, Phrapradaeng, Samutprakarn Province, passed the following resolutions:-

- 1) Approved the Minutes of the Annual General Shareholders' Meeting No. 1/2011 held on October 28, 2011.

There are details of votes as follows:-

Disapprove	407,539,790	Votes
Approve	100	Votes
Abstain	-	Votes

- 2) Acknowledged the Company's operational result for the fiscal year 2011/2012.
- 3) Approved the Financial Statements for the fiscal year ended on June 30, 2012.

There are details of votes as follows:-

Disapprove	407,539,790	Votes
Approve	100	Votes
Abstain	-	Votes

- 4) Approved to allocation of net profits as a reserved fund under the law and 2011/2012 annual dividend payments as follows:-
  - No legal reserve allocation because the Company had reached ten percent of the registered capital.
  - Dividend payment for the year 2011/2012 to shareholders in the number of 593,125,849 shares in the amount of Baht 112,693,911 which can be calculated as dividend payment at Baht 0.19 per share. The payment of dividend shall be made on November 23, 2012.

The record date to list the shareholders who are entitled to receive dividends on November 8, 2012 and the shareholder register book closing date is set on November 9, 2012 to compile shareholder list pursuant to Section 225 of the Security and Exchange Act.

There are details of votes as follows:-

Disapprove	407,539,790	Votes
Approve	-	Votes
Abstain	100	Votes

- 5) Approved to re-elected the following 4 directors who retired by rotation to serve the Company as directors for another term.

There are details of votes as follows:-

(1) Mr. Wanchai Kunanantakul		Director
Disapprove	407,525,390	Votes
Approve	-	Votes
Abstain	14,500	Votes

(2) Dr. Boonwa Thampitakkul		Independent Director
Disapprove	407,525,490	Votes
Approve	-	Votes
Abstain	14,400	Votes

(3) Mr. Surasak Kunanantakul		Director
Disapprove	407,525,390	Votes
Approve	-	Votes
Abstain	14,500	Votes

(4) Mr. Sittichai Kunanantakul		Director
Disapprove	407,525,390	Votes
Approve	-	Votes
Abstain	14,500	Votes

- 6) Approved to fixing remuneration of directors and subcommittee for the year 2012/2013 as follows :-

Remuneration of directors and subcommittee

- Meeting allowance: 25,000 Baht (per time of attendance of the meeting)

Remarks: Directors' remuneration is fixed for only non-executive directors as the directors who are executives have already received remuneration in the position of executive.

There are details of votes as follows:-

Disapprove	407,537,982	Votes
Approve	-	Votes
Abstain	2,208	Votes

- 7) Agreed to appoint Mrs. Sumalee Chokdeeanant, a certified public account No.3322 and/or Mr. Kosol Yamleemul a certified public account No.4575 of Grant Thornton Limited be the Company's auditor for 2012/2013 with remuneration not exceed Baht 1,720,000 (Baht One Million Seven Hundred and Twenty Thousand only).

There are details of votes as follows:-

Disapprove	407,512,090	Votes
Approve	28,000	Votes
Abstain	100	Votes

- 8) Approved to amendment of the Company's objectives and amendment of the Company's Memorandum of Association, Clause 3. (Objectives) as follows:-

Clause 1. To carry on the business of factory manufacturing furniture, tables, cabinets, chairs, safes, armament cabinets, grandstand seats, collapsed grandstands, ballot boxes, polling booths, containers, movable office booths, compact toilets, bicycles, metal sheets, oil tanks, water tanks for agriculture, water-supply tanks and all kinds of water tanks including equipment related thereto and to operate the factory manufacturing office equipment, plastic goods, pottery, ceramic and glazed ware; to operate rice mill, sawmill, and planning and impregnating timber plants; to operate factory manufacturing door and window panels, iron and machine works, silos, barns for storing agricultural products including all equipment related thereto, metal castings and machine latches, manufacturing factory of bulletproof and shrapnel proof vests, bulletproof and shrapnel proof plates, bulletproof and shrapnel proof shields, military durables articles and weapons for the army, government departments or private organization, bulletproof buildings, bulletproof walls, objects or equipment for holding or storing guns or other weapons, all types of military durable articles and weapons, walls, partitions, doors, windows, or equipment or objects for water or flood defence, rescue boats and related equipment, all types of protection equipment and rescue equipment, underground shelter as well as other equipment.

Clause 2. To carry on the business of trading in furniture, tables, cabinets, chairs, safe, armament cabinets, grandstand seats, collapsed grandstands, ballot boxes, polling booths, containers, movable office booths, compact toilets, motorcycles, automobiles, machinery, motors, labour-saving devices, electronic devices, electrical appliances, water tanks for agriculture, water-supply tanks and all kinds of water tanks including equipment related thereto, silos, barns for storing agricultural products including equipment related thereto, mechanical devices, vehicles, electric generators, water-pumps, wastewater treatment machines, garbage disposal machines, milk making machine, home fittings, home furnishings, glassware, kitchen utensils, cleaning rooms, science and language laboratories, durable articles of all kinds, air conditioners, heaters, metal ware, copperware, brassware, glazed ware, sanitary fittings, all types of workman's tools, building decorations, electric equipment, water-supply equipment including spare parts and accessories for the aforesaid

goods, manufacturing factory of bulletproof and shrapnel proof vests, bulletproof and shrapnel proof plates, bulletproof and shrapnel proof shields, military durables articles and weapons for the army, government departments or private organization, bulletproof buildings, bulletproof walls, objects or equipment for holding or storing guns or other weapons, all types of military durable articles and weapons, walls, partitions, doors, windows, or equipment or objects for water or flood defence, rescue boats and related equipment, all types of protection equipment and rescue equipment, underground shelter as well as other equipment.

Clause 9. To carry on the business of hire of manufacturing goods and bidding or tender for sale of goods and hire of work in accordance with all of the objects, for any person, body of persons, juristic persons, government agencies and state enterprises within or outside Thailand, as well as the service of products maintenance that have been produced or sold under this objects.

There are details of votes as follows:-

Disapprove	407,540,090	Votes
Approve	-	Votes
Abstain	100	Votes

Please kindly be informed accordingly.

Yours sincerely,

(Mr. Surasak Kunanantakul)  
Director

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