

SIAM 014/2016

April 28, 2016

Subj : Notice of Resolution of the 2016 Annual General Shareholders' Meeting

To : President of the Stock Exchange of Thailand

The 2016 Annual General Shareholders' Meeting of Siam Steel International Public Company Limited held on April 28, 2016 at 3.00 p.m. at the Company's head office located at No. 51 Moo 2, Poochaosamingprai Rd., Bangyaparak, Phrapradaeng, Samutprakarn Province, passed the following resolutions:-

- 1) Approved the minutes of the 2015 Annual General Shareholders' Meeting held on October 28, 2015.

There are details of votes as follows:-

Approve	383,413,674	Votes
Disapprove	0	Votes
Abstain	0	Votes

- 2) Acknowledged the Company's operational result for the accounting period from July 1 to December 31, 2015.
- 3) Approved the Financial Statements for the accounting period from July 1 to December 31, 2015.

There are details of votes as follows:-

Approve	383,413,674	Votes
Disapprove	0	Votes
Abstain	0	Votes

- 4) Approved the appropriation of profit for operating results of the accounting period from July 1 to December 31, 2015 and dividend payment as follows:-

- No legal reserve appropriation because the Company's legal reserve has reached the amount required by laws.

- Dividend payment for operating results of the accounting period from July 1 to December 31, 2015 to shareholders at the rate of Baht 0.012 per share, which was 41.76 percent of net profit total shares of 593,125,849, total amount of Baht 7,117,510.19. The record date to determine the list of shareholders who are entitled to receive dividend on May 11, 2016. Also, May 12, 2016 will be the book-closing date on which the shareholder list as specified in section 225 of the Security Act shall be complied. The dividend payment shall be made on May 26, 2016.

There are details of votes as follows:-

Approve	383,413,674	Votes
Disapprove	0	Votes
Abstain	0	Votes

- 5) Approved to re-elected the following 4 directors who retired by rotation to serve the Company as directors for another term.

There are details of votes as follows:-

(1) Mr. Manu Leopairote Independent Director

Approve	383,413,574	Votes
Disapprove	100	Votes
Abstain	0	Votes

(2) Mr. Lec Sicoravit Independent Director

Approve	383,431,874	Votes
Disapprove	100	Votes
Abstain	0	Votes

(3) Mrs. Orachorn Kunanantakul Director

Approve	383,431,974	Votes
Disapprove	0	Votes
Abstain	0	Votes

(4) Mrs. Naphaporn Hoonthanaseevee Director

Approve	383,431,974	Votes
Disapprove	0	Votes
Abstain	0	Votes

- 6) Approved to fixing remuneration of directors and subcommittee as follows :-

1) Monthly remuneration shall be paid only for the non-executive directors : Baht 20,000.-/person/month

2) Meeting allowance shall be as follows:-

2.1 Meeting allowance for the non-executive directors, Chairman and member of Audit Committee :- Baht 15,000.- per time of attendance of the meeting

2.2 Meeting allowance for Chairman and member of Nomination and Remuneration Committee, Chairman and member of Corporate Governance Committee, Chairman and member of Risk Management Committee :- Baht 10,000.- per time of attendance of the meeting

There are details of votes as follows:-

Approve	383,429,866	Votes
Disapprove	0	Votes
Abstain	2,108	Votes

- 7) Agreed to appoint Mr. Somckid Tiatragul, a certified public Account No. 2785 and/or Miss Kanyanat Sriratchachaval, a certified public Account No. 6549 and/or Mr. Narin Churamongkol a certified public Account No. 8593 of Grant Thornton Limited be the Company's auditor for the year 2016 with remuneration not exceed Baht 1,950,000.

There are details of votes as follows:-

Approve	383,431,974	Votes
Disapprove	0	Votes
Abstain	0	Votes

Please kindly be informed accordingly.

Yours sincerely,

(Mr. Surapol Kunanantakul)

Director

Compliance & Investor Relation

Tel. 0 2384 2876, 0 2384 3000 ext. 2409

Email: supitsara@siamsteel.com