

No. SIAM 004/2016

February 1, 2016

Subject : The investment in new indirect subsidiary companies

To : The President
The Stock Exchange of Thailand

Siam Steel International Public Company Limited ("the Company") would like to inform that Siam International Energy Limited ("SIE") a subsidiary in which the Company hold 100 % of its total issued shares, will establish the three new subsidiary companies ,namely , Siam Green Energy Plus Limited ("SGE") ,Siam New Power Limited ("SNP") and Siam Wealth Energy Limited ("SWE") so SGE, SNP and SWE will be the indirect subsidiary companies, detail as follows:

1. **Transaction date** : The three new companies shall be established at Department of Business Development, Ministry of Commerce within February, 2016
2. **Parties involved and Relationship with the Company**
New company name and address :
 1. Siam Green Energy Plus Limited
51 Moo 2 Poochaosamingprai Rd.,
Bangyaprak Sub-district,
Phrapradaeng District,
Samutprakarn Province
 2. Siam New Power Limited
51 Moo 2 Poochaosamingprai Rd.,
Bangyaprak Sub-district,
Phrapradaeng District,
Samutprakarn Province
 3. Siam Wealth Energy Limited
51 Moo 2 Poochaosamingprai Rd.,
Bangyaprak Sub-district,
Phrapradaeng District,
Samutprakarn Province
3. **General Characteristics of Transaction** : The three Companies will be established and SIE will hold in each company 99,997 shares representing 99.99 percent, par value of Baht 10 per share, total amount of 999,970 for each company.

- 4. Calculation of the Transaction size** : This transaction size does not regarded as transaction of acquisition and disposition of material assets of listed companies and it is not a connected transaction.
- 5. Total value of the consideration** : SIE will hold in each company 99,997 shares, par value of Baht 10 per share, total amount of Baht 999,970 for each company.
- 6. Detail of the acquired assets
General Information
(Three Companies)**
- | | | |
|-------------------------|---|---|
| Name | : | 1. Siam Green Energy Plus Limited
2. Siam New Power Limited
3. Siam Wealth Energy Limited |
| Registered capital | : | The registered capital of each company is Baht 1,000,000 at 100,000 share, par value of Baht 10 per share. |
| Type of Business | : | Investment in renewable energy business. |
| Shareholding | : | SIE will hold in each company 99,997 shares, representation 100% ,par value of Baht 10, total amount of 999,970 for each company. |
| Name of directors | : | Mr. Wanchai Kunanantakul
Mr. Surasak Kunanantakul
Mrs. Naphaporn Hoonthanaseevee
Mr. Surapol Kunanantakul
Mr. Sittichai Kunanantakul |
| Authorized of Directors | : | Group A consists of 2 directors namely ;
Mr. Wanchai Kunanantakul ,
Mrs. Naphaporn Hoonthanaseevee,
Group B consists of 3 directors namely ;
Mr. Surasak Kunanantakul,
Mr. Surapol Kunanantakul,
Mr. Sittichai Kunanantakul
Any one of director from Group A may jointly sign with any one director from Group B and the Company seal affixed. |
- 7. The criteria used to determine the value of the consideration** : SIE will hold in each company 99,997 shares, par value of Baht 10 per share , total amount of Baht 999,970 for each company.

8. **To indicate net profit excluding special items which is the part of assets acquired or disposed within 2 years prior to the transaction , if necessary** : None
9. **Expected Benefits for the Company** : The establish of three subsidiary companies in renewable business are in line with the Company's business plan, investment strategy and business objectives into renewable energy business and will has the best benefits in the future
10. **Source of Fund** : Company's working capital
11. **Plan of using money from selling the assets** : None
12. **Issuing share for buying the assets** : None
13. **Conditions of Transaction** : This transaction size does not regarded as transaction of acquisition and disposition of material assets of listed companies and it is not a connected transaction so it does not comply with the regulations of SET.
14. **The Company will invest in the Other which has connected person** : None
15. **Opinion of the Board of Directors regarding the Transaction** : None
16. **Opinion of the Audit Committee or / Board of Directors which are Different from the opinions of The Board of Directors according to Item 15.** : None

Please be informed accordingly.

Yours sincerely

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 Surasak Kunanantakul
 Director