



No. SIAM 003/2022

February 25, 2022

Subject: Notifying the resolutions for the dividend payment and set date for the 2022 Annual General Shareholders' Meeting

Attention: The President of the Stock Exchange of Thailand

The Board of Director's Meeting No. 1/2022 of Siam Steel International Public Company Limited ("Company"), which was held on February 25, 2022, passed the following resolution:-

- 1) The 2022 Annual General Shareholders' Meeting will be held on April 28, 2022 at 3.00 p.m. at the Company's office located at No. 51 Moo 2, Poochaosamingprai Rd., Bangyaprak, Phrapradaeng, Samutprakarn Province, Thailand and/or via online network.

The record date to determine the shareholders who are entitled to attend the 2022 Annual General Shareholders' Meeting is set on March 18, 2022.

- 2) To propose the shareholders to approve dividend payment for the fiscal year 2021, to shareholders amount of 593,125,849 shares at the rate Baht 0.01 per share. Money total Bath 5,931,258.49 The dividend payment shall be paid on May 27, 2022. The record date for the right of shareholders to receive the dividend is set on May 12, 2022.

The mentioned right to receive dividend is still uncertainty due to the approval from Annual General Meeting of Shareholders.

- 3) The Agenda of the 2022 Annual General Shareholders' Meeting are as follows:
 1. To certify the minutes of the 2021 Annual General Shareholders' Meeting held on April 29, 2021;

Board of Directors' opinion: The Board of Directors is of the opinion that the shareholders should adopt such minutes.

2. To acknowledge the Company's operation results for the fiscal year 2021;

Board of Directors' opinion: The Board of Directors is of the opinion that the shareholders should acknowledge the Company's operational results for the fiscal year 2021;

3. To consider for approval of the Financial Statements for the fiscal year ended December 31, 2021;

Board of Directors' opinion: The Board of Directors is of the opinion that the shareholders should approve the Company's financial statements for the fiscal year ended December 31, 2021. These have been audited by the Certified Public Accountant and reviewed by the Audit Committee.

4. To consider for approval of the dividend payment for the Company's operation results of the fiscal year 2021;

Board of Directors' opinion: According to the Company's operational results of the fiscal year 2021, the separate financial statement showed the net profit of Baht 10,737,812.31

So, the Board of directors was viewed as proper to propose to the Shareholders Meeting for approval of the dividend payment for the Company's operation results of the fiscal year 2021, at the rate Baht 0.01 per share.

5. To consider for election of directors in place of those who retired by rotation;

Board of Directors' opinion: The Company made an announcement to invite the shareholders to propose the suitably qualified candidates for the nomination as the directors and any businesses to be transacted through website of the Company starting from December 3, 2021 to January 14, 2022 and none of them proposed the name of the candidates and any businesses to be transacted.

The Board of Directors, excluding interested directors, resolving to propose to the Shareholders Meeting that 4 directors who are due to be retired from the office by rotation be re-elected for another term as it was viewed that they have all the qualifications as prescribed by the law and are knowledgeable, competent and experienced in the operation of the Company, as follows:

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|-------------------|----------------|----------------------|
| 1) Mr. Manu | Leopairote | Independent Director |
| 2) Mr. Sakthip | Krairiksh | Independent Director |
| 3) Mrs. Naphaporn | Hoonthanasevee | Director |
| 4) Mr. Surapol | Kunanantakul | Director |

6. To consider fixing remuneration of directors and subcommittee for the year 2022;

Board of Directors' opinion: It was viewed as proper to propose to the Shareholders meeting for approval of directors and subcommittee's remuneration, as proposed by the Nomination and Remuneration Committee, (Equivalent to last year) as follows:

- 1) Monthly remuneration shall be paid only for the non-executive directors :- Baht 20,000.-/person/month
- 2) Meeting allowance shall be as follows:-
 - 2.1 Meeting allowance for the non-executive directors, Chairman and member of Audit Committee :-Baht 15,000.- per time of attendance of the meeting

- 2.2 Meeting allowance for Chairman and member of Nomination and Remuneration Committee, Chairman and member of Corporate Governance Committee, Chairman and member of Risk Management Committee:- Baht 10,000.- per time of attendance of the meeting

7. To consider appointing auditors and fixing their remuneration for the year 2022

Board of Directors' opinion: It was viewed as proper to propose to the shareholders meeting for appointment of Miss Wannisa Ngambuathong, Certified Public Accountant registration No.6838 and/or Miss Chutinant koprasertthaworn, Certified Public Accountant registration No. 9201 and/or Miss Chotima kitsirakorn, Certified Public Accountant registration No. 7318 from Dhamniti Auditing Co., Ltd. as the Company's auditors for the year 2022. The remuneration was fixed at the amount of not exceeding 2,742,000 Baht.

4) Approval to appoint Mr. Sathit Tungjitpreechatai as the Company secretary, having duties as described in the Securities and Exchange Act, effective from February 25, 2022 onwards.

5) To consider other matters (if any)

Please kindly be informed accordingly.

Yours sincerely,



(Mr. Surapol Kunanantakul)
Director

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